

September 3, 2021

Marty Turpeau, Chairman  
Development Authority of Fulton County

***electronic mail delivery***

Dear Chairman Turpeau,

Last week I informed Fulton County Board of Commissioners Chairman Robb Pitts that I would be stepping away from the Development Authority of Fulton County to focus time and energy on my campaign. He acknowledged my request in the attached letter and will appoint a successor soon since my term actually expired in May.

As you know, I have continued to serve beyond the expiration of my term, but I believe now is a great inflection point to fully roll off the board after more than a decade of service. I continued to serve beyond my term because of several organizational developments which are now resolved and the need for stability during the transition of the board in welcoming many new members.

During this transition, especially serving in the critical role as treasurer, we didn't want to create any opportunity for operational or financial risks. Since new members have gained familiarity, I am confident a successor treasurer will continue the work started when we took office.

When appointed as our treasurer late fall 2020, I discovered several pending per diem payments in our system that I refused to process. It was then that we created and subsequently adopted policies to reflect best practices for per diems and other financial related matters because none previously existed.

We continued during the past few months to strengthen our policies which led to another leadership role for me as chair of a new subcommittee, Financial Review/Audit. The subcommittee is not conducting a forensic audit but instead reviewing our budget and assumptions while evaluating the need for additional policies. I support this direction as "best course" for the Authority to help re-establish confidence and trust with our many stakeholders.

We now have a reasonable course of action that I believe represents the best way forward for the Authority. So, with these developments, including impending new management leadership in place, I feel this is the perfect time to move away from activities of the Authority. I humbly ask that you accept my resignation effective as soon as a successor treasurer is selected. I am always willing to make myself available to you and the new treasurer to answer questions.

I am proud to have served at the Authority for more than a decade and thankful to have played a significant role in bringing jobs and development to Fulton County while growing the tax base throughout its many jurisdictions.

Sincerely,



Sam Bacote  
Treasurer